

A G E N D A

SPECIAL MEETING of the GOVERNING BOARD OF DIRECTORS and ADVISORY BOARD OF DIRECTORS of THE LOS ANGELES DEVELOPMENT FUND and LADF MANAGEMENT, INC.

**CITY HALL, ROOM 1070
200 N. SPRING STREET, LOS ANGELES, CA
Tuesday, December 20, 2016 | 3:00pm – 4:00pm**

	AGENDA ITEM	PRESENTER	TAB
1	Welcome and Call to Order	Rushmore Cervantes	
2	Roll Call	Rushmore Cervantes	
3	Discussion Items	Sandra Rahimi	
	<ul style="list-style-type: none"> • Report on NMTC Coalition Annual Conference attendance in Washington D.C. • LADF Pipeline Projects 		Tab 2 Tab 3
4	Action Items	Sandra Rahimi	
	<ol style="list-style-type: none"> 1. Request for Authorization of LADF staff to issue a Letter of Interest to provide \$10 Million of New Markets Tax Credit Allocation to Anita May Rosenstein Campus project. LADF will have option to rescind if by February 28, 2017 1) the project has not provided commitment letters from all other financing sources <u>and</u> 2) project has not made substantial progress on all other LADF readiness criteria. 2. Request for Authorization of LADF staff to do <u>ONE</u> of the following: <ol style="list-style-type: none"> a) issue Letters of Interest to provide \$6 Million of New Markets Tax Credit Allocation each to i) Orthopaedic Institute for Children (OIC) and ii) Impact atPIMA Industrial Campus projects; b) issue Letter of Interest to provide <u>up to</u> \$10 Million of New Markets Tax Credit Allocation to Orthopaedic Institute for Children (OIC); <u>OR</u> c) issue Letter of Interest to provide <u>up to</u> \$10 Million of New Markets Tax Credit Allocation to Impact at PIMA Industrial Campus. <p>In all three scenarios, LADF will have option to rescind if by February 28, 2017 1) the project(s) has/have not provided commitment letters from all other financing sources <u>and</u> 2) the project(s) has/have not made substantial progress on all other LADF readiness criteria.</p> 3. Request for Authorization of LADF staff to issue a Letter of Interest to provide \$10 Million of New Markets Tax Credit Allocation to Budokan of Los Angeles project. LADF will have option to rescind if by April 28, 2017 1) the project has not provided commitment letters from all other financing sources <u>and</u> 2) the project has not made substantial progress on all other LADF readiness criteria. 4. Request for Authorization of LADF staff to issue a Letter of Interest to provide \$10 Million of New Markets Tax Credit Allocation to Jordan Downs Retail Center project. LADF will have option to rescind if by April 28, 2017 1) the project has not provided commitment letters from all other financing sources <u>and</u> 2) the project has not made substantial progress on all other LADF readiness criteria. 		
5	Request for Future Agenda Items	Rushmore Cervantes	
6	Next Meeting Date and Time of Governing Board	Rushmore Cervantes	
	<ul style="list-style-type: none"> • Thursday, January 12, 2017 – 3:00 PM to 4:30 PM [<i>Regularly Scheduled</i>] 		
7	Public Comment	Rushmore Cervantes	
8	Adjournment	Rushmore Cervantes	

The LADF's Board Meetings are open to the public. Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact LADF @ (213) 922-9694.

PUBLIC COMMENT AT LADF BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters which are listed on this Agenda and within the subject matter jurisdiction of the LADF. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda.