

AGENDA

**SPECIAL MEETING of the
GOVERNING BOARD OF DIRECTORS of
THE LOS ANGELES DEVELOPMENT FUND and LADF MANAGEMENT, INC.**

**CITY HALL, ROOM 1050
200 N. SPRING STREET, LOS ANGELES, CA
Thursday, June 15, 2017 | 1:00pm – 2:00pm**

	AGENDA ITEM	PRESENTER	TAB
	Welcome and Call to Order	Rushmore Cervantes	
	Roll Call	Rushmore Cervantes	
1	Discussion Items	Sandra Rahimi	
	a. 2017 NMTC Application and Pipeline Update		
2	Action Items	Sandra Rahimi	
	a. Authorization to Apply to the CDFI Fund for an amount up to \$80 million allocation in the CY 2017 Round of New Market Tax Credit Awards		
	b. Request for Approval to obtain commercial liability insurance (\$751 per year) as a requirement to enter into a sublease agreement with EWDD		Tab 2
	c. Request for Authorization of LADF staff to issue a Letter of Interest to provide \$3 Million of New Markets Tax Credit Allocation to Heart of Los Angeles (HOLA) project. LADF will have option to rescind if by July 14, 2017 1) the project has not provided commitment letters from all other financing sources and 2) the project has not made substantial progress on all other LADF readiness criteria.		Tab 3
	d. Request for Authorization of LADF and LADF Management, Inc. to engage Manatt as LADF's transaction counsel for the Heart of Los Angeles (HOLA) transaction		Tab 4
	Request for Future Agenda Items	Rushmore Cervantes	
	Next Meeting Date and Time of Governing Board	Rushmore Cervantes	
	• Thursday, July 13, 2017		
	Public Comment	Rushmore Cervantes	
	Adjournment	Rushmore Cervantes	

The LADF's Board Meetings are open to the public. Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact LADF @ (213) 922-9694.

PUBLIC COMMENT AT LADF BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters which are listed on this Agenda and within the subject matter jurisdiction of the LADF. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda.