

**AGENDA**

**SPECIAL MEETING of the  
GOVERNING BOARD OF DIRECTORS and ADVISORY BOARD OF DIRECTORS of  
THE LOS ANGELES DEVELOPMENT FUND and LADF MANAGEMENT, INC.**

**CITY HALL, ROOM 1070  
200 N. SPRING STREET, LOS ANGELES, CA  
Thursday, July 20, 2017 | 3:00pm – 4:00pm**

	<b>AGENDA ITEM</b>	<b>PRESENTER</b>	<b>TAB</b>
	Welcome and Call to Order	Rushmore Cervantes	
	Roll Call	Rushmore Cervantes	
<b>1</b>	Approval of Minutes for Board Meeting(s) on: <ul style="list-style-type: none"> <li>a. February 16, 2017 – Governing Board Special Meeting</li> <li>b. March 14, 2017 – Joint Board Special Meeting</li> <li>c. June 15, 2017 – Joint Board Special Meeting</li> </ul>	Rushmore Cervantes	Tab 2
<b>2</b>	Discussion Items <ul style="list-style-type: none"> <li>a. LADF Website and Social Media (<i>Presentation by Karen Brooks</i>)</li> <li>b. LADF Pipeline Update</li> </ul>	Karen Brooks Sandra Rahimi	Tab 3
<b>3</b>	Action Items <ul style="list-style-type: none"> <li>a. Request for Approval of \$2.75 Million Sub-Allocation of New Markets Tax Credits for the <b>Heart of Los Angeles Arts, Enrichment, and Recreation Center</b> Project</li> <li>b. Request for Authorization of LADF staff to issue a Letter of Interest to the <b>Joshua House Health Center</b> project for providing up to \$3.5 Million of New Markets Tax Credit Allocation. LADF will have option to rescind the Letter of Interest if <b>by August 31, 2017</b> a) the project has not provided commitment letters from all other financing sources <u>and</u> b) project has not made substantial progress on all other LADF readiness criteria.</li> <li>c. Request for Authorization of LADF staff to re-issue a Letter of Interest to the <b>Jordan Downs Retail Center</b> project for providing \$10.0 Million of New Markets Tax Credit Allocation. LADF will have option to rescind the Letter of Interest if <b>by September 29, 2017</b> a) the project has not provided commitment letters from all other financing sources <u>and</u> b) project has not made substantial progress on all other LADF readiness criteria.</li> </ul>	Sandra Rahimi	Tab 4
	Request for Future Agenda Items	Rushmore Cervantes	
	Next Meeting Date and Time of Governing Board <ul style="list-style-type: none"> <li>• Thursday, August 10, 2017</li> </ul>	Rushmore Cervantes	
	Public Comment	Rushmore Cervantes	
	Adjournment	Rushmore Cervantes	

The LADF's Board Meetings are open to the public. Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact LADF @ (213) 922-9694.

**PUBLIC COMMENT AT LADF BOARD MEETINGS** – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters which are listed on this Agenda and within the subject matter jurisdiction of the LADF. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda.