

AGENDA

**SPECIAL MEETING of the
GOVERNING BOARD OF DIRECTORS and ADVISORY BOARD OF DIRECTORS of
THE LOS ANGELES DEVELOPMENT FUND and LADF MANAGEMENT, INC.**

**CITY HALL, ROOM 1070
200 N. SPRING STREET, LOS ANGELES, CA
Wednesday, May 23, 2018 | 8:00am – 9:30am**

| | AGENDA ITEM | PRESENTER | TAB |
|----------|---|--------------------|------------|
| | Welcome and Call to Order | Rushmore Cervantes | |
| | Roll Call | Rushmore Cervantes | |
| 1 | Discussion Items | | |
| | a. 2018 Application for Additional NMTC Allocation | Sandra Rahimi | |
| | b. LADF Pipeline Update | Sandra Rahimi | Tab 2 |
| 2 | Action Items | Sandra Rahimi | |
| | a. Authorization to Apply to the CDFI Fund for up to \$80 million in allocation in the CY 2018 Round New Markets Tax Credit Application | | Tab 3 |
| | b. Authorization to issue a Letter of Interest to the Cathedral High School Performing Arts Center project for providing up to \$10 Million of New Markets Tax Credit Allocation. LADF will have option to rescind the Letter of Interest if by July 31, 2018 a) the project has not provided commitment letters from all other financing sources <u>and</u> b) project has not made substantial progress on all other LADF readiness criteria. | | |
| | c. Authorization to issue a Letter of Interest to the High Tech LA Middle School project for providing up to \$10 Million of New Markets Tax Credit Allocation. LADF will have option to rescind the Letter of Interest if by July 31, 2018 a) the project has not provided commitment letters from all other financing sources <u>and</u> b) project has not made substantial progress on all other LADF readiness criteria. | | |
| | d. Authorization to issue a Letter of Interest to the LACMA Wetlands Park project for providing up to \$10 Million of New Markets Tax Credit Allocation. LADF will have option to rescind the Letter of Interest if by August 31, 2018 a) the project has not provided commitment letters from all other financing sources and b) project has not made substantial progress on all other LADF readiness criteria. | | |
| | Request for Future Agenda Items | Rushmore Cervantes | |
| | Next Meeting Date and Time of Governing Board | Rushmore Cervantes | |
| | • Thursday, June 14, 2018 | | |
| | Public Comment | Rushmore Cervantes | |
| | Adjournment | Rushmore Cervantes | |

The LADF's Board Meetings are open to the public. Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact LADF @ (213) 922-9694.

PUBLIC COMMENT AT LADF BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters which are listed on this Agenda and within the subject matter jurisdiction of the LADF. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda.