

**A G E N D A**

**MEETING of the  
GOVERNING BOARD OF DIRECTORS of  
THE LOS ANGELES DEVELOPMENT FUND and LADF MANAGEMENT, INC.**

**CITY HALL, ROOM 1050  
200 N. SPRING STREET, LOS ANGELES, CA  
Thursday, June 14, 2018 | 3:00pm – 4:30pm**

	<b>AGENDA ITEM</b>	<b>PRESENTER</b>	<b>TAB</b>
	Welcome and Call to Order	Rushmore Cervantes	
	Roll Call	Rushmore Cervantes	
<b>1</b>	Discussion Items		
	a. 2018 Application Update	Sandra Rahimi	
	b. LADF Pipeline Update	Sandra Rahimi	Tab 2
	c. Discuss Vice Chair position and possible nominees	Sandra Rahimi	
<b>2</b>	Action Items	Sandra Rahimi	
	a. Request for Authorization to issue a Letter of Interest to the <b>Goodwill of Southern California</b> project for providing up to \$10 Million of New Markets Tax Credit Allocation. LADF will have option to rescind the Letter of Interest if <b>by September 21, 2018</b> a) the project has not provided commitment letters from all other financing sources and b) project has not made substantial progress on all other LADF readiness criteria.		
	b. Request for Authorization to extend Purchase Order contract with <b>Christopher Chorebanian</b> for Asset Management and Compliance Consulting Services as-needed through <b>September 28, 2018</b> .		
	c. Request for Authorization to extend Purchase Order contract with <b>Josephine Diaz</b> for Accounting and Billing Consulting Services as-needed through <b>September 28, 2018</b> .		
	d. Request for Authorization of LADF President to (1) setup online banking accounts with all bank accounts owned and/or managed by <b>LADF and LADF Management, Inc.</b> and (2) setup restricted online banking accounts for <b>LADF staff and Ariel Ventures</b> with limited services that include viewing bank statements online and submitting wire transfer requests that must be approved online by LADF's authorized signers for each bank account.		
	e. Request for Authorization to renew job search for an <b>LADF Associate</b> to assist with pipeline development, underwriting and closing.		
	f. Request for Authorization to amend bylaws of LADF and LADF Management, Inc. to add a board position for Vice Chairman that may act as Chairman in Chairman's absence.		
	Request for Future Agenda Items	Rushmore Cervantes	
	Next Meeting Date and Time of Governing Board	Rushmore Cervantes	
	• Thursday, July 12, 2018		
	Public Comment	Rushmore Cervantes	
	Adjournment	Rushmore Cervantes	

The LADF's Board Meetings are open to the public. Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact LADF @ (213) 922-9694.

**PUBLIC COMMENT AT LADF BOARD MEETINGS** – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters which are listed on this Agenda and within the subject matter jurisdiction of the LADF. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda.