

AGENDA

**MEETING of the
GOVERNING BOARD OF DIRECTORS
THE LOS ANGELES DEVELOPMENT FUND and LADF MANAGEMENT, INC.**

MEETING BY TELECONFERENCE (AUTHORIZED EXCEPTION TO THE BROWN ACT):

To join via telephone, dial this number: (669) 900-6833 US

Meeting ID: 832 8329 2499

Thursday, October 14, 2021 | 2:30pm – 4:00pm

AGENDA ITEM	PRESENTER	TAB
Welcome and Call to Order	Carolyn Hull	
Roll Call	Sandra Rahimi	
1 Approval of Minutes for Board Meeting(s) on:	Carolyn Hull	
a. July 8, 2021 – Governing Board Meeting		Tab 2
b. August 4, 2021 – Governing Board Meeting		Tab 3
2 Discussion Items		
a. LADF Pipeline Update	Sandra Rahimi	Tab 4
3 Action Items	Sandra Rahimi	
a. Request for Authorization to extend Purchase Order contract with Josephine Diaz for Accounting Services through September 30, 2022 on as-needed basis at an hourly rate of \$90.00		
b. Request for Authorization to extend Purchase Order contract with Christopher Choreanian for Asset Management and Compliance Services through September 30, 2022 on as-needed basis at an hourly rate of \$120.00		
c. Request for Authorization of the President of LADF and LADF Management, Inc. to execute documents related to forming up to five (5) new Limited Liability Corporations in the State of California and applying for Community Development Entity certification for each of the entities with the Dept. of Treasury's CDFI Fund		
d. Request for Authorization of LADF staff to re-issue a Letter of Interest to the Hollywood Arts Center for providing up to \$15 Million of New Markets Tax Credit Allocation. LADF will have option to rescind the Letter of Interest if the proposed transaction has not closed by December 30, 2021 .		
4 Closed Session Items	Carolyn Hull	
a. Update – LADF Staff Compensation		
Request for Future Agenda Items	Carolyn Hull	
Next Meeting Date and Time of Governing Board	Carolyn Hull	
• Thursday, November 11, 2021, 2:30pm – 4:00pm (via Zoom)		
Public Comment	Carolyn Hull	
<u>NOTE:</u> When it is time for public comment:		
1. If you joined by phone only. Please press *9 on your phone keypad to raise your hand to be acknowledged for Public Comment		
2. If you joined by clicking on the meeting link and have joined us online, please click the participant icon at the bottom of your screen. This will launch a participant panel, where you will see the "raise hand" icon on the far right side. Please click "raise hand" to be acknowledged for Public Comment.		
Adjournment	Carolyn Hull	

The LADF's Board Meetings are open to the public. Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact LADF @ (213) 808-8959.

PUBLIC COMMENT AT LADF BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters which are listed on this Agenda and within the subject matter jurisdiction of the LADF. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda.