

AGENDA

**MEETING of the
GOVERNING BOARD OF DIRECTORS of
THE LOS ANGELES DEVELOPMENT FUND and LADF MANAGEMENT, INC.**

MEETING BY TELECONFERENCE (AUTHORIZED EXCEPTION TO THE BROWN ACT):

To join via telephone, dial this number: (669) 900-6833 US

Meeting ID: 881 2505 0762

Thursday, April 14, 2022 | 2:30pm – 4:00pm

AGENDA ITEM	PRESENTER	TAB
Welcome and Call to Order	Carolyn Hull	
Roll Call	Sandra Rahimi	
Findings to Continue Teleconference Meetings Pursuant to AB 361	Carolyn Hull	
<p>The Governing Board of the Los Angeles Development Fund and of LADF Management, Inc. to consider a determination in accordance with AB 361 Section 3(e)(3) that, while the state of emergency due to the Covid-19 pandemic, as originally proclaimed by the Governor on March 4, 2020, remains active and/or state or local officials have imposed or recommended measures to promote social distancing, this legislative body has reconsidered the circumstances of the state of emergency and that the state of emergency continues to directly impact the ability of the members of these Boards, and the ability of the members of all of these Boards' advisory bodies, including, but not limited to, the Advisory Board of the Los Angeles Development Fund, as well as the public who might attend these meetings, to meet safely in person and/or state or local officials continue to impose or recommend measures to promote social distancing.</p>		
1 Special Action Item(s):	Carolyn Hull	
<ul style="list-style-type: none"> a. That the Governing Board of the Los Angeles Development Fund and of LADF Management, Inc. here determine, in accordance with AB 361 Section 3(e)(3), that this legislative body has reconsidered the circumstances of the state of emergency and that the state of emergency continues to directly impact the ability of the members to meet safely in person, and/or state or local officials continue to impose or recommend measures to promote social distancing. 		
2 Approval of Minutes for Board Meeting(s) on:	Carolyn Hull	
<ul style="list-style-type: none"> a. March 10, 2022 – Governing Board Meeting 		Tab 2
3 Discussion Item(s):	Sandra Rahimi	
<ul style="list-style-type: none"> a. Scope of work for RFP related to identifying a consulting firm to (1) identify neighborhoods and/or industries that LADF should prioritize in its NMTC investments and (2) design and operationalize a new loan program for LADF capital. b. Scope of work for RFP related to identifying how LADF can implement its mission to assist with the City of Los Angeles' economic development goals and the steps necessary. 		
4 Action Item(s):	Carolyn Hull	
<ul style="list-style-type: none"> a. Request for Authorization of LADF staff to issue a Letter of Interest to the Shakespeare Center of Los Angeles project for providing up to \$12 Million of New Markets Tax Credit Allocation. LADF will have option to rescind the Letter of Interest if the proposed transaction has not closed by August 31, 2022. 		
Request for Future Agenda Items	Carolyn Hull	
Next Meeting Date and Time of Governing Board	Carolyn Hull	
<ul style="list-style-type: none"> a. Thursday, May 12, 2022, 2:30pm – 4:00pm (via Zoom) 		
Public Comment	Carolyn Hull	
<p>NOTE: When it is time for public comment:</p> <p>If you joined by phone only. Please press *9 on your phone keypad to raise your hand to be acknowledged for Public Comment.</p> <p>If you joined by clicking on the meeting link and have joined us online, please click the participant icon at the bottom of your screen. This will launch a participant panel, where you will see the "raise hand" icon on the far right side. Please click "raise hand" to be acknowledged for Public Comment.</p>		
Adjournment	Carolyn Hull	

The LADF's Board Meetings are open to the public. Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact LADF @ (213) 808-8959.

PUBLIC COMMENT AT LADF BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters which are listed on this Agenda and within the subject matter jurisdiction of the LADF. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda.