

RFP # 006(Reissuance)  
QUESTIONS AND ANSWERS (Q&A)  
Updated 08/26/2024

LADF JEDI Zone Microloan Program Support

Q1: Is the RFP for \$1,000,000 per year for 5 years (2025-2030), or is it for a total of \$1,000,000, averaging \$200,000 per year?

A1: When the agreement with the chosen vendor is executed, LADF will fund an account with \$1 million, with the expectation that the vendor will close \$1 million in loans in the first year. These loans would have a 5-year term. Hopefully, as the loans are amortized/repaid, the funds would go back to that account to be used for new loans with 5-year terms.