

AGENDA

**MEETING of the GOVERNING BOARD OF DIRECTORS of
THE LOS ANGELES DEVELOPMENT FUND and LADF MANAGEMENT, INC.**

To Join in Person: City Hall, Room 1070 | 200 N Spring St, Los Angeles, CA 90012
To Join via Zoom: Dial (669) 444-9171 US | Meeting ID: 823 4162 2679
Friday, June 12, 2026 | 01:00 PM to 2:00 PM

AGENDA ITEM	PRESENTER	TAB
Welcome and Call to Order	Frederick Jackson	
Roll Call	Sandra Rahimi	
Public Comment	Frederick Jackson	
1 Discussion Items	Sandra Rahimi	
a. New Governing Board Member introduction: Edwin Gipson		
b. Pipeline Update		Tab 2
c. Election of LADF's new Chief Financial Officer (CFO)		
2 Approval of Minutes for Board Meeting(s) on:	Frederick Jackson	
a. May 6, 2026		Tab 3
3 Action Items	Frederick Jackson	
a. Request for Authorization for LADF President, or his or her delegate, to execute documents to effectuate a \$6,500,000 Sub-Allocation of New Markets Tax Credits for the Gateways Hospital Effie Street Project		Tab 4
b. Request for Authorization to elect a Board-selected individual as Chief Financial Officer (CFO) of the Los Angeles Development Fund and LADF Management, Inc.		
c. Request for Authorization to designate the Board-selected CFO as an authorized signer for all bank accounts controlled by the Los Angeles Development Fund and LADF Management, Inc.		
d. Request for Authorization to update the Los Angeles Development Fund Underwriting Procedures to include the new anti-discrimination provisions required by the CDFI Fund.		Tab 5
4 Future Agenda Items	Frederick Jackson	
a. Final Approval for NMTC Sub-Allocation to the South LA Healthy Food Project		
b. Final Approval for NMTC Sub-Allocation and Source Loan to the Reseda Theater Project		
c. Request for authorization to submit an application for the NMTC 2026 CY Round.		
5 Next Meeting Date and Time of Governing Board	Frederick Jackson	
Thursday, July 9, 2026, 2:30 PM – 4:00 PM		
Adjournment	Frederick Jackson	

The LADF's Board Meetings are open to the public. Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact LADF @ (213) 973-2403. **PUBLIC COMMENT AT LADF BOARD MEETINGS** – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters which are listed on this Agenda and within the subject matter jurisdiction of the LADF. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda.