

**AGENDA**

**MEETING of the  
GOVERNING BOARD OF DIRECTORS and ADVISORY BOARD OF DIRECTORS of  
THE LOS ANGELES DEVELOPMENT FUND and LADF MANAGEMENT, INC.**

**MEETING BY TELECONFERENCE (AUTHORIZED EXCEPTION TO THE BROWN ACT):**

If joining via computer, use this link: <https://www.zoomgov.com/j/1617577112>

If joining via telephone, dial this number: (669) 254-5252 US

Meeting ID: 161 757 7112

Thursday, October 8, 2020 | 2:30pm – 4:00pm

	AGENDA ITEM	PRESENTER	TAB
	Welcome and Call to Order	Carolyn Hull	
	Roll Call	Sandra Rahimi	
<b>1</b>	<b>Approval of Minutes for Board Meeting(s) on:</b>	Carolyn Hull	
	a. August 25, 2020 – Joint Board Meeting		Tab 2
	b. September 21, 2020 – Joint Board Meeting		Tab 3
<b>2</b>	<b>Discussion Items</b>		
	a. LADF Pipeline Report	Sandra Rahimi	Tab 4
<b>3</b>	<b>Action Items</b>	Sandra Rahimi	
	a. Request for Authorization to Apply to the CDFI Fund for up to <b>\$80 million</b> in allocation in the <b>CY 2020 Round New Markets Tax Credit Application</b> and Request for Approval of LADF pipeline (as presented in Tab 4) to be incorporated into LADF's CY 2020 Round New Markets Tax Credit Application.		
	b. Request for Authorization of LADF staff to issue a Letter of Interest to <b>SEED LA</b> for providing up to <b>\$5,283,334</b> of New Markets Tax Credit Allocation. LADF will have option to rescind the Letter of Interest if the proposed transaction has not closed by <b>March 15, 2021</b> .		Tab 5
	c. Request for Authorization of LADF staff to issue a Letter of Interest to <b>The Brine Project</b> for providing up to <b>\$5,283,333</b> of New Markets Tax Credit Allocation. LADF will have option to rescind the Letter of Interest if the proposed transaction has not closed by <b>April 15, 2021</b> .		Tab 6
	d. Request for Authorization of LADF staff to issue a Letter of Interest to <b>Hollywood Arts Center</b> for providing up to <b>\$5,283,333</b> of New Markets Tax Credit Allocation. LADF will have option to rescind the Letter of Interest if the proposed transaction has not closed by <b>June 1, 2021</b> .		Tab 7
	e. Request for Authorization to execute Purchase Order contract with <b>Karen Brooks</b> for LADF website update and monthly website maintenance services for a period of one (1) year. Maximum disbursed under this contract will be <b>\$58,500</b> .		Tab 8
	<b>Request for Future Agenda Items</b>	Carolyn Hull	
	<b>Next Meeting Date and Time of Governing Board</b>	Carolyn Hull	
	• Thursday, November 12, 2020, 2:30pm – 4:00pm (via Zoom)		
	<b>Public Comment</b>	Carolyn Hull	
	<i>NOTE:</i> When it is time for public comment:		
	1. If you joined by phone only. Please press *9 on your phone keypad to raise your hand to be acknowledged for Public Comment		
	2. If you joined by clicking on the meeting link and have joined us online, please click the participant icon at the bottom of your screen. This will launch a participant panel, where you will see the "raise hand" icon on the far right side. Please click "raise hand" to be acknowledged for Public Comment.		
	<b>Adjournment</b>	Carolyn Hull	

The LADF's Board Meetings are open to the public. Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact LADF @ (213) 808-8959.

**PUBLIC COMMENT AT LADF BOARD MEETINGS** – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters which are listed on this Agenda and within the subject matter jurisdiction of the LADF. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda.