

AGENDA

**MEETING of the
GOVERNING BOARD OF DIRECTORS and ADVISORY BOARD OF DIRECTORS of
THE LOS ANGELES DEVELOPMENT FUND and LADF MANAGEMENT, INC.**

**MEETING BY TELECONFERENCE (AUTHORIZED EXCEPTION TO THE BROWN ACT):
To join via telephone, dial this number: (669) 900-6833 US
Meeting ID: 821 6956 7367
Thursday, December 9, 2021 | 2:30pm – 4:00pm**

AGENDA ITEM	PRESENTER	TAB
Welcome and Call to Order	Carolyn Hull	
Roll Call	Sandra Rahimi	
1 Approval of Minutes for Board Meeting(s) on:	Carolyn Hull	
a. October 14, 2021 – Governing Board Meeting		Tab 2
b. October 26, 2021 – Governing Board Meeting		Tab 3
2 Discussion Items		
a. LADF Pipeline Update	Sandra Rahimi	Tab 4
3 Action Items	Sandra Rahimi	
a. Request for Authorization of LADF staff to issue a revised Letter of Interest to the Vermont Manchester project for providing up to \$11 Million of New Markets Tax Credit Allocation (<i>prior approved LOI was for \$10 Million</i>). LADF will have option to rescind the Letter of Interest if the proposed transaction has not closed by March 30, 2022 .		
b. Request for Authorization for LADF President, or delegate, to execute documents to effectuate a \$12,500,000 Sub-Allocation of New Markets Tax Credits for the Hollywood Arts Center project.		Tab 5
c. Request for Authorization to Apply to the CDFI Fund for up to \$60 million in allocation in the CY 2021 Round New Markets Tax Credit Application and Request for Approval of LADF pipeline (<i>as presented in Tab 4</i>) to be incorporated into LADF's CY 2021 Round New Markets Tax Credit Application.		
d. Request for Authorization for LADF President, or delegate, to execute documents related to \$10 million additional NMTC Allocation invested by New Markets Community Capital CDE into the Angeles House project.		Tab 6
e. Request for Authorization to renew NMTC Coalition membership at a cost of \$750.		
4 Closed Session Items	Carolyn Hull	
a. LADF Staff Compensation		
Request for Future Agenda Items	Carolyn Hull	
Next Meeting Date and Time of Governing Board	Carolyn Hull	
• Thursday, January 13, 2022, 2:30pm – 4:00pm (<i>via Zoom</i>)		
Public Comment	Carolyn Hull	
<u>NOTE:</u> When it is time for public comment:		
1. If you joined by phone only. Please press *9 on your phone keypad to raise your hand to be acknowledged for Public Comment		
2. If you joined by clicking on the meeting link and have joined us online, please click the participant icon at the bottom of your screen. This will launch a participant panel, where you will see the "raise hand" icon on the far right side. Please click "raise hand" to be acknowledged for Public Comment.		
Adjournment	Carolyn Hull	

The LADF's Board Meetings are open to the public. Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact LADF @ (213) 808-8959.

PUBLIC COMMENT AT LADF BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters which are listed on this Agenda and within the subject matter jurisdiction of the LADF. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda.