

**AGENDA**

**MEETING of the  
GOVERNING BOARD OF DIRECTORS of THE LOS ANGELES DEVELOPMENT FUND and LADF  
MANAGEMENT, INC.**

**MEETING IN PERSON  
City Hall, Room 1050  
200 N Spring St, Los Angeles, CA 90012  
Wednesday, April 19, 2023 | 11:30am – 1:00pm**

	<b>AGENDA ITEM</b>	<b>PRESENTER</b>	<b>TAB</b>
	<b>Welcome and Call to Order</b>	Carolyn Hull	
	<b>Roll Call</b>	Sandra Rahimi	
<b>1</b>	<b>Approval of minutes for Board Meeting(s) on:</b> a. March 21, 2023	Sandra Rahimi	Tab 2
<b>2</b>	<b>Action Item(s):</b> Request for Authorization of LADF staff to issue a Letter of Interest to the Jessie Lord Bakery project for providing up to \$8 Million of New Markets Tax Credit Allocation. LADF will have the option to rescind the Letter of Interest if the sponsor cannot provide evidence that all leverage sources are identified and committed by July 1, 2023. LADF will also have the option to rescind the Letter of Interest if the proposed transaction has not closed by October 31, 2023.	Carolyn Hull	
<b>3</b>	<b>Discussion Item(s):</b> a. Pipeline Update	Sandra Rahimi	Tab 3
<b>4</b>	<b>Closed Session Item(s):</b> a. LADF Staff Benefit - Insurance	Carolyn Hull	
<b>5</b>	<b>Request for Future Agenda Items</b> <b>Next Meeting Date and Time of Governing Board</b> a. Thursday, May 11, 2023, 2:30pm – 4:00pm	Carolyn Hull	
	<b>Public Comment</b>	Carolyn Hull	
	<b>Adjournment</b>	Carolyn Hull	

The LADF's Board Meetings are open to the public. Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact LADF @ (213) 808-8959. **PUBLIC COMMENT AT LADF BOARD MEETINGS** – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters which are listed on this Agenda and within the subject matter jurisdiction of the LADF. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda.

For Agendas and Board Packages, please visit: [www.ladfnewmarkets.org](http://www.ladfnewmarkets.org)