

## AGENDA

**MEETING of the  
GOVERNING BOARD OF DIRECTORS and ADVISORY BOARD OF DIRECTORS of  
THE LOS ANGELES DEVELOPMENT FUND and LADF MANAGEMENT, INC.**

To Join in Person: City Hall, Room 1070 | 200 N Spring St, Los Angeles, CA 90012  
To Join via Zoom: Dial (669) 444-9171 US | Meeting ID: 842 4186 5796  
Thursday, December 12, 2024 | 2:30-4:00 pm

AGENDA ITEM	PRESENTER	TAB
<b>Welcome and Call to Order</b>	Carolyn Hull	
<b>Roll Call</b>	Sandra Rahimi	
<b>Public Comment</b>	Carolyn Hull	
<b>1 Approval of Minutes for Board Meeting(s) on:</b>	Carolyn Hull	
a. November 13, 2024		Tab 2
<b>2 Discussion Items</b>	Sandra Rahimi	
<b>a. Project Presentation</b>	Project Rep.	Tab 3
1. Sola Crenshaw Lofts		
2. Immigrant Welcome and Empowerment Center		
<b>3 Action Items</b>	Sandra Rahimi	
a. Request for Authorization for LADF President, or his or her delegate, to execute documents to effectuate a \$6,000,000 Sub-Allocation of New Markets Tax Credits for the Food Access Los Angeles Project		Tab 4
b. Request for authorization for LADF staff to issue a Letter of Interest (LOI) to the Sola Crenshaw Lofts project for providing up to \$9 million in New Markets Tax Credit Allocation. LADF reserves the right to rescind the Letter of Interest if the project does not demonstrate the capability to close by March 31, 2025.		
c. Request for authorization for LADF staff to issue a Letter of Interest (LOI) to the Immigrant Welcome and Empowerment Center project for providing up to \$9 million in New Markets Tax Credit Allocation. LADF reserves the right to rescind the Letter of Interest if the project fails to demonstrate evidence of closing by March 31, 2025.		
<b>4 Closed Session</b>		
a. LADF Employee Compensation		
<b>5 Future Agenda Items</b>		
a. JEDI Microloan Program Final Term Approval		
b. NMTC San Diego Conference		
<b>Next Meeting Date and Time of Governing Board</b>		
<b>6 a. Thursday, January 9, 2024, 2:30-4:00 pm</b>		
<b>Public Comment</b>	Carolyn Hull	
<b>Adjournment</b>	Carolyn Hull	

The LADF's Board Meetings are open to the public. Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact LADF @ (213) 808-8959. **PUBLIC COMMENT AT LADF BOARD MEETINGS** – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters which are listed on this Agenda and within the subject matter jurisdiction of the LADF. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda.