

AGENDA

MEETING of the GOVERNING BOARD OF DIRECTORS of THE LOS ANGELES DEVELOPMENT FUND and LADF MANAGEMENT, INC.

To Join in Person: City Hall, Room 1070 | 200 N Spring St, Los Angeles, CA 90012
To Join via Zoom: Dial (669) 444-9171 US | Meeting ID: 823 4162 2679
Friday, May 1, 2026 | 01:00 PM to 2:30 PM

AGENDA ITEM	PRESENTER	TAB
Welcome and Call to Order	Frederick Jackson	
Roll Call	Sandra Rahimi	
Public Comment	Frederick Jackson	
1 Discussion Items	Sandra Rahimi	
a. JEDI Micro Loan Program Update		Tab 2
b. Pipeline Update		Tab 3
2 Approval of Minutes for Board Meeting(s) on:	Frederick Jackson	
a. April 13, 2026		Tab 4
3 Action Items	Frederick Jackson	
a. Request for Authorization for (1) the President and Secretary of the LADF to execute an amendment to LADF's Articles of Incorporation removing the Board of Directors position for the "General Manager of the Economic and Workforce Development Department of the City of Los Angeles" and to file such amendment with the California Secretary of State, contingent upon the passage of the ordinance related to Los Angeles City Council File No. 25-0600-S43 and effective upon the operative date of such passed ordinance <u>and</u> (2) the Board of Directors of LADF Management, Inc. to reflect the same amendment upon filing of the amendment to LADF's Articles of Incorporation.		Tab 5
b. Request for Authorization for (1) the President and Secretary of the LADF to execute an amendment to LADF's Articles of Incorporation adding a Board of Directors position for the "General Manager of the Community Investment Department of the City of Los Angeles" and to file such amendment with the California Secretary of State, contingent upon the passage of the ordinance related to Los Angeles City Council File No. 25-0600-S43 and effective upon the operative date of such passed ordinance <u>and</u> (2) the Board of Directors of LADF Management, Inc. to reflect the same amendment upon filing of the amendment to LADF's Articles of Incorporation.		Tab 5
c. Request for Authorization of (1) the President and Secretary of LADF to execute an amendment to the Articles of Incorporation of LADF to update the Board position for the "General Manager of the Housing and Community Investment Department of the City of Los Angeles" to the "General Manager of the Los Angeles Housing Department" <u>and</u> (2) the Board of Directors of LADF Management, Inc. to reflect the same amendment upon filing of the amendment to LADF's Articles of Incorporation.		Tab 5
d. Request for Authorization for LADF staff to engage Novogradac to assist with drafting LADF's CY2026 NMTC Application. Maximum estimated contract cost is \$75,000.		
4 Future Agenda Items	Frederick Jackson	
a. Final Approval for Gateways Hospital Effie Street Project		
b. Final approval of the Reseda NMTC suballocation and associated leverage loan.		
5 Next Meeting Date and Time of Governing Board	Frederick Jackson	
Thursday, June 11, 2026, 2:30 PM – 4:00 PM		
Public Comment	Frederick Jackson	
Adjournment	Frederick Jackson	

The LADF's Board Meetings are open to the public. Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact LADF @ (213) 808-8959. **PUBLIC COMMENT AT LADF BOARD MEETINGS** – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters which are listed on this Agenda and within the subject matter jurisdiction of the LADF. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda.